



COMPASS

November 2021

# Franklin Lakes Market Insights

# Franklin Lakes

NOVEMBER 2021

## UNDER CONTRACT

<b>16</b>	<b>\$1.5M</b>	<b>\$1.3M</b>
Total Properties	Average Price	Median Price
<b>-6%</b>	<b>34%</b>	<b>35%</b>
Decrease From Nov 2020	Increase From Nov 2020	Increase From Nov 2020

## UNITS SOLD

<b>13</b>	<b>\$1.4M</b>	<b>\$1.5M</b>
Total Properties	Average Price	Median Price
<b>-32%</b>	<b>32%</b>	<b>67%</b>
Decrease From Nov 2020	Increase From Nov 2020	Increase From Nov 2020

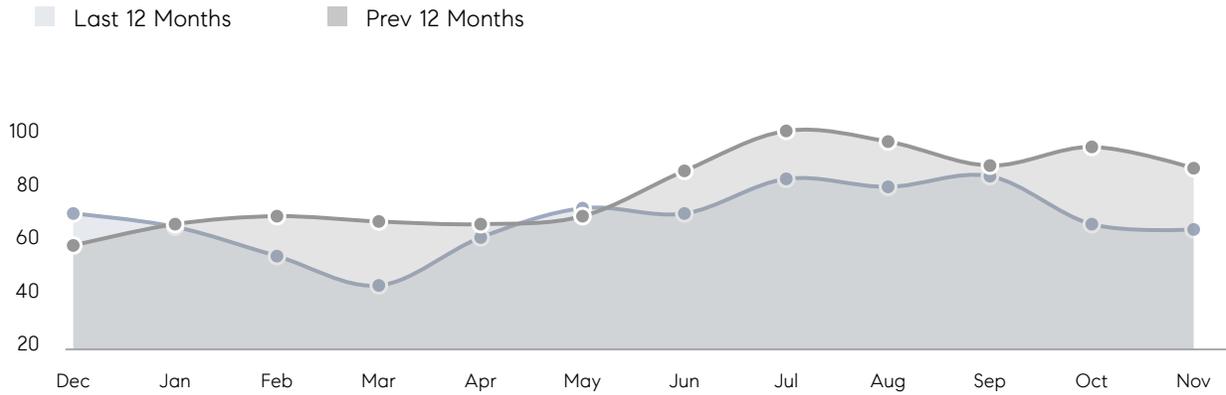
## Property Statistics

		Nov 2021	Nov 2020	% Change
Overall	AVERAGE DOM	56	44	27%
	% OF ASKING PRICE	97%	97%	
	AVERAGE SOLD PRICE	\$1,496,192	\$1,129,553	32.5%
	# OF CONTRACTS	16	17	-5.9%
	NEW LISTINGS	14	10	40%
Houses	AVERAGE DOM	52	42	24%
	% OF ASKING PRICE	98%	97%	
	AVERAGE SOLD PRICE	\$1,490,042	\$1,118,778	33%
	# OF CONTRACTS	15	17	-12%
	NEW LISTINGS	13	10	30%
Condo/Co-op/TH	AVERAGE DOM	107	89	20%
	% OF ASKING PRICE	94%	99%	
	AVERAGE SOLD PRICE	\$1,570,000	\$1,323,500	19%
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	1	0	0%

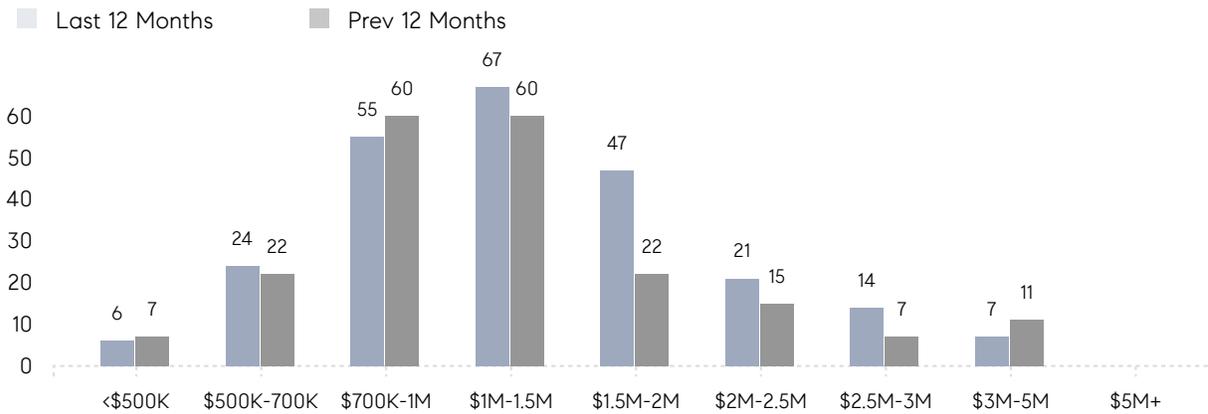
# Franklin Lakes

NOVEMBER 2021

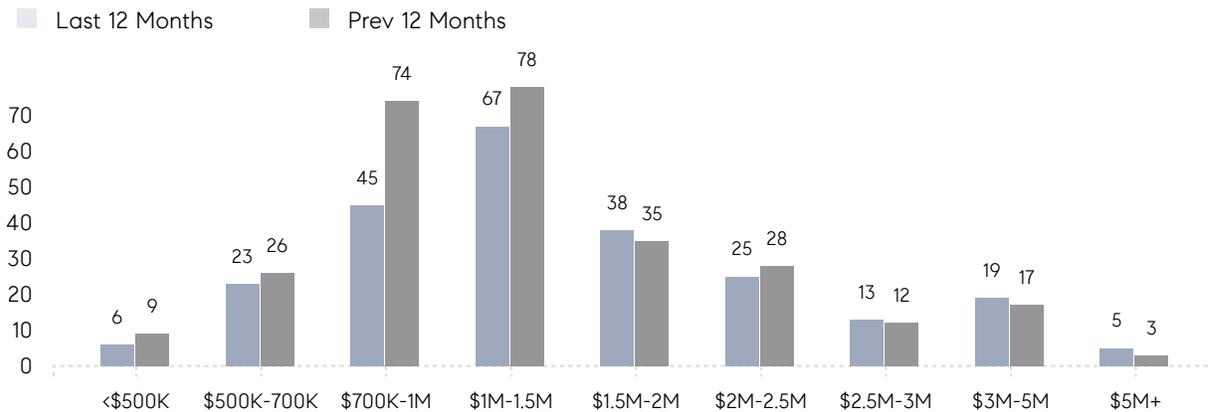
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.